

AMEND BOARD REPORT 10-0428-PR16
APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH PREFERRED MEAL SYSTEMS FOR PREPARED MEALS-FROZEN PREPLATED AND DISTRIBUTION SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Preferred Meal Systems to provide prepared meal frozen to the Board at a contract to exceed \$24,000,000. A written document describing

this option is currently being negotiated. No payment shall be made to Vendor during the option period

SCOPE OF SERVICES:

Vendor will continue to provide and deliver preplated frozen and heated meals to schools pursuant to the terms and conditions of the written agreement. Sites may be added or deleted at a later date to accommodate the Board.

DELIVERABLES:

Vendor will continue to provide frozen preplated breakfasts, lunches and after school meals and snacks.

OUTCOMES:

Vendor's services will continue to result in the delivery of quality meal services for the Chicago Public

Schools.

COMPENSATION:

Vendor shall be paid during the option period in accordance with the rates set forth in the written

FINANCIAL:

Charge to Food Services: \$24,200,000
Source of Funds: Lunchroom Fund 312 and 314
12050-331-53405-256009-430104-2011 \$150,000

12050-314-53205-256009-000000-2010 \$423,626.00

12050-312-53205-256009-000000-2010 \$23,051,880.00

12050-312-53205-256212-000000-2010 \$724,694.00

12050-312-53205-256009-000000-2010 \$24,200,000.00

FDA# : Not Applicable