

**APPROVE EXTENDING THE AGREEMENT WITH BANK OF MONTREAL/HARRIS BANK FOR  
PROCUREMENT CARD PROGRAM (REVENUE GENERATING)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve extending the agreement with Bank of Montreal/Harris Bank to provide procurement card services for the Department of Procurement and Contracts at no cost to the Board. This contract is revenue generating and is expected to provide approximately \$86,000 revenue to the Board during the

~~extension period. A written extension document is currently being negotiated. No payment shall be made to the~~

~~Bank during the extension period prior to the execution of the written document. The authority granted~~

**DELIVERABLES:**

Harris Bank will provide the following:

Issuance of Procurement Cards to authorized School and Central Office personnel;

Bank's electronic transmission of card transactions for the Board for Credit submission;

Quarterly account review report; and,  
Revenue sharing based upon sales volume.

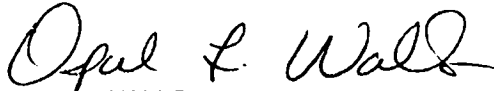
**OUTCOMES:**

Harris Bank's Procurement Card services will result in a more efficient procurement and payment process.

Contingent Liability. The agreement shall contain the clause that any expenditures beyond the current

fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



OPAL L. WALLS  
Chief Purchasing Officer

Approved:



RON HUBERMAN  
Chief Executive Officer

Within Appropriation:



DIANA S. FERGUSON  
Chief Financial Officer

Approved as to Legal Form:



PATRICK J. ROCKS  
General Counsel