

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH
JOHNSON RESEARCH GROUP FOR CONSULTING SERVICES RELATED TO THE MODERN
SCHOOLS ACROSS CHICAGO PROGRAM AND OTHER TIF PROJECTS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

consulting services to Department of Operations at a cost for the option period not to exceed \$250,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR:

- 1) Vendor # 30433
JOHNSON RESEARCH GROUP, INC.
343 S. DEARBORN STREET
CHICAGO, IL 60604
Ron Johnson
312-235-0130

and supporting the issuance of bonds for TIF revenues. Consultant also will develop complex strategies and mechanisms needed to coordinate aspects of the program, advise the Chief Operating Officer on alternative TIF strategies, present creative approaches for additional funding opportunities, and provide

less alternative, and provide less alternative TIF strategies, present creative approaches for additional

Total WBE - 5%

Noitam, Inc.
100 North LaSalle Street, Suite 1515
Chicago, Illinois 60602

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to Department of Facilities: \$250,000
Fiscal Year: FY11

12670-499-54125-252502-000000-2011

\$250,000.00

CFDA# : Not Applicable

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts—The agreement shall not be legally binding on the Board if entered into in violation of the