

**RESOLUTION FINDING THAT THE BOARD OF EDUCATION HAS A REASONABLE
EXPECTATION THAT THE BOARD WILL BE ABLE TO FUND COLLECTIVELY BARGAINED
FOR WAGE AND SALARY INCREASES FOR FISCAL YEAR 2011**

WHEREAS the Board is a party to collective bargaining agreements with labor organizations (collectively

referred "the collective bargaining agreements"), as hereinafter set forth, which are effective during the period of July 1, 2007 to June 30, 2012 and which govern the terms and conditions of employment of certain Board employees in bargaining units represented by those labor organizations:

Chicago Teachers Union, Local 1, AFT, AFL-CIO ("the CTU CBA")

2. The adoption of this resolution shall not impair or restrict the Board's inherent, statutory, or contractual management rights generally or, in particular, with respect to its management

3. Nothing in this Resolution shall be construed to provide wage or salary table increases or, in the case of the Financial Services CBA, a pool for performance-based increases that is