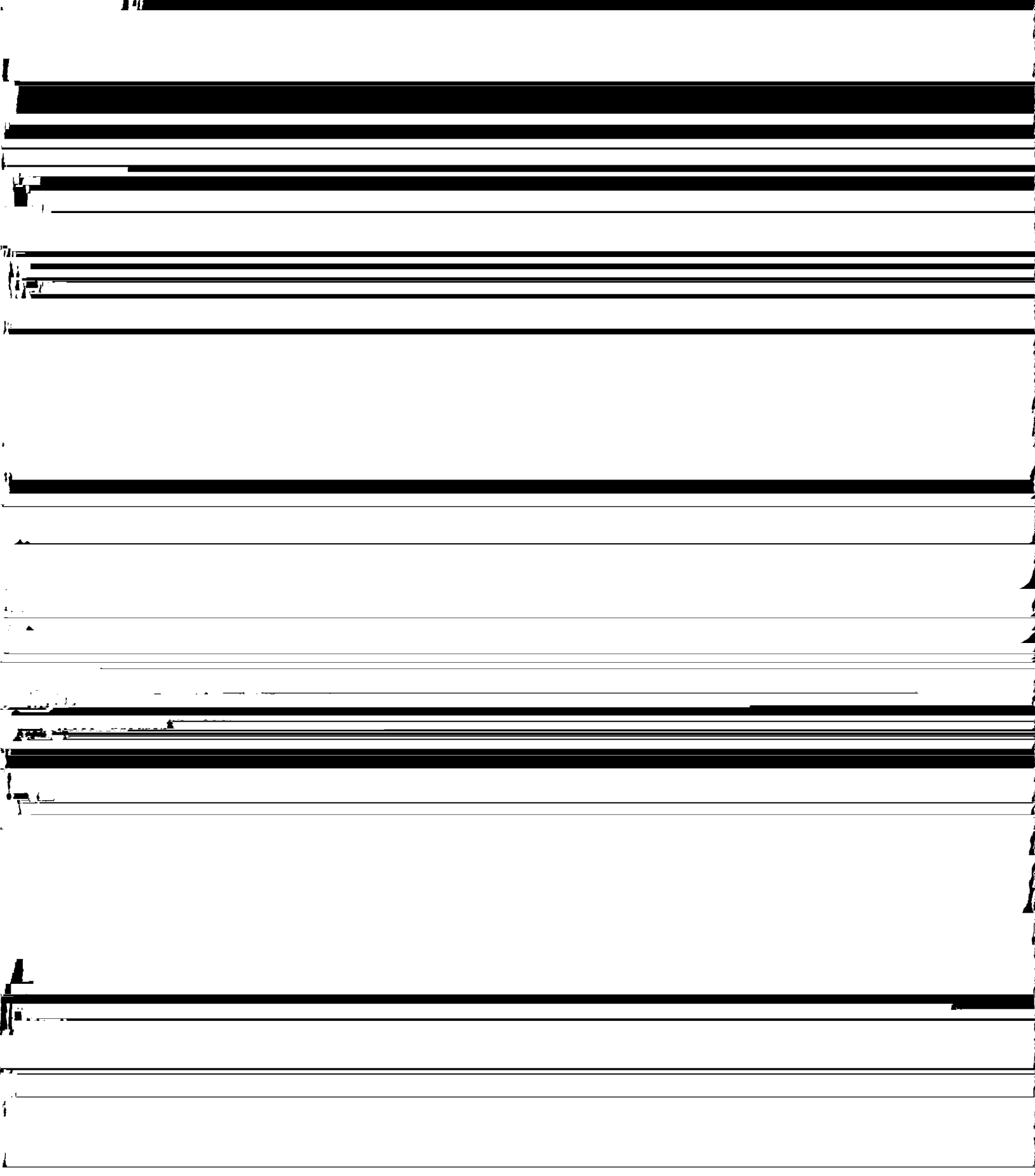


May 26, 2010

**AUTHORIZE PLACEMENT OF THE BOARD'S EXCESS LIABILITY AND
PROPERTY INSURANCE PROGRAMS THROUGH MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Authorizing Mesirov Insurance Services, Inc. to place the following insurance policies on behalf of the~~



Fiduciary Liability Insurance	
1. ULLICO/Hudson Insurance Company 17 State Street, 29 th Floor New Your, NY 10004	
Excess Workers' Compensation	
1. Chartis National Union Fire Insurance Company of Pittsburgh PA	

INSURANCE BROKER:

Mesirow Insurance Services, Inc.
353 N. Clark
Chicago, Illinois 60654
Michael Mesiano, Senior Managing Director



USER:

School Financial Services
125 South Clark Street-14th Floor
Diana S. Ferguson, Chief Financial Officer
(773) 550-0700

Property	Replacement cost property coverage for values in excess of \$22 billion, including but not limited to property under construction.	\$250,000,000	\$500,000 SIR	\$1,800,000
Mechanical Breakdown	Coverage for sudden and accidental breakdown of	\$100,000,000	\$50,000 SIR	\$125,000

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

appropriately conduct these investigations