

AMEND BOARD REPORT 10-0127-OP2
APPROVE ENTERING INTO AN AMENDMENT TO THE GROUND LEASE WITH THE OUNCE OF

PREVENTION FUND FOR PROPERTY LOCATED AT 5044 SOUTH WABASH AVEUNE

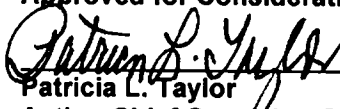
THE CHIEF EXECUTIVE OFFICE REPORTS THE FOLLOWING DECISION:

Approve entering into an amendment to the ground lease (Ground Lease) with the Ounce of Prevention Fund for property located at 5044 South Wabash Avenue, Chicago, Illinois (a portion of Attucks School). A written amendment to the Ground Lease is currently being negotiated. The authority granted herein shall automatically expire in the event a written amendment is not executed within 90 days of this Board

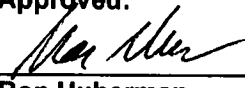
Associates dated ~~November 23, 2009~~ December 21, 2009 and January 12, 2010, which drawings shall be attached to and incorporated into the amendment. All improvements shall be subject to prior written

Board approval.

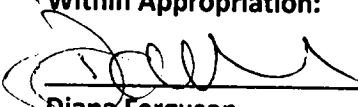
Approved for Consideration:


Patricia L. Taylor
Acting Chief Operating Officer

Approved:


Ron Huberman
Chief Executive Officer

Within Appropriation:


Diana Ferguson
Chief Financial Officer

Approved as to legal form

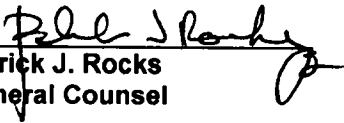

Patrick J. Rocks
General Counsel

EXHIBIT A
(Description of Real Estate)

THAT PART OF LOTS 1 TO 48, BOTH INCLUSIVE, IN BLOCK 3 AND LOTS 5 TO 48, BOTH INCLUSIVE, IN BLOCK 4 IN WILLIAM M DERBY'S SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SUB-LOTS 1, 2 AND 3 IN HARRIS AND MC GIMSIE'S RESUBDIVISION OF LOTS 1, 2, 3 AND 4 IN BLOCK 4 IN WILLIAM M. DERBY'S SUBDIVISION OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD

PRINCIPAL MERIDIAN, TOGETHER WITH ALL OF THE VACATED NORTH AND SOUTH 20 FOOT