

**AUTHORIZE PAYMENT OF STARTUP FUNDS TO AND APPROVE ENTERING INTO
DISBURSEMENT AND USE OF STARTUP FUNDS AGREEMENTS
WITH VARIOUS CHARTER SCHOOLS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize payment of startup funds to and approve entering into disbursement and use of startup funds agreements with various charter schools at a total aggregate contract amount of \$2,825,025.00. Written

agreements for each Charter School are currently being negotiated. No payment shall be made to any Charter School prior to the execution of such Charter School's written agreement. The authority granted herein shall automatically rescind as to each Charter School in the event such Charter School's written

agreement is not executed within 90 days of the date of this Board Report. Information pertinent to these agreements is stated below.

CHARTER SCHOOLS:

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreements. Authorize the President and Secretary to execute the written agreements. Authorize the Chief Administrative Officer to execute all ancillary documents required to administer or effectuate these written agreements.

AFFIRMATIVE ACTION: Not applicable.

FINANCIAL: Charge to Office of New Schools: \$3,835,835.00 Fiscal Year: 2010
Budget Classification: 12670-115-54105-009541-005058 Source of Funds: General Fund

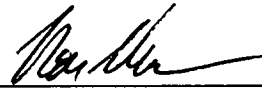
GENERAL CONDITIONS:

Approved:



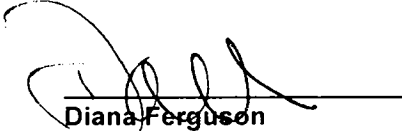
Barbara Eason-Watkins
Chief Education Officer

Respectfully submitted:



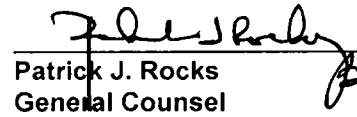
Ron Huberman
Chief Executive Officer

Within Appropriation:



Diana Ferguson
Chief Financial Officer

Approved as to legal form: 



Patrick J. Rocks
General Counsel