

APPROVE ENTERING INTO AN AGREEMENT WITH GREAT-WEST LIFE & ANNUITY INSURANCE COMPANY FOR DEFINED CONTRIBUTION RETIREMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

_____ enters into an agreement with Great West Life & Annuity Insurance Company for defined contribution

retirement services at no cost to the Board. Consultant was selected on a competitive basis pursuant to Board Rule 5.4.1. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by

REIMBURSABLE EXPENSES: None.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief Human Resources Officer to execute all ancillary documents required to administer or effectuate this agreement.

AFFIRMATIVE ACTION: Not Applicable

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Public Schools employees, with no cost to the Board.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-404, the State of Illinois is a party to this agreement.

[REDACTED]