

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH MESIROW INSURANCE SERVICES, INC. TO PROVIDE INSURANCE BROKER AND CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

OPTION PERIODS REMAINING:

There are no option periods remaining.

SCOPE OF SERVICES:

Mesirow will continue to provide the following services during the renewal period:

Insurance Broker Services: Mesirow will provide insurance broker services to the Board, including excess liability and property insurance programs. Moving to a single broker combined program results in a 20%
[REDACTED]

[REDACTED] in fees. Mesirow will leverage Board operations and Jase's experience to develop insurance
[REDACTED]

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Financial Officer to execute all ancillary documents required to administer or effectuate this option.

agreement.

AFFIRMATIVE ACTION:

This contract is in full compliance with the goals required by the Remedial Program for Minority and Women Business Enterprise Contract Participation for Goods and Services Contracts. The M/WBE participation goals for the contract include 26% MBE and 5% WBE.

The vendor has identified and scheduled the following firms:

Total MBE: 27%

225 N. Michigan Ave. suite 902
Chicago, IL 60601

Rolei Financial Services Corporation
737 N. Michigan Ave. suite 1300
Chicago, IL 60611

Total WBE: 6%
Risk Innovations, Inc.
1202 N. 75th St.
Downers Grove, IL 60516

CFDA# : Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-42.4, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former