

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2009 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1996, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**WHEREAS**, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, dated April 1, 1996 (the "*Series 1996 Bonds*"), pursuant to Resolution No. 96-0306-RS1, adopted by the Board on the 6th day of March, 1996 (the "*Bond Resolution*") and that certain Trust Indenture, dated as of April 1, 1996 (the "*Indenture*"), between the Board and Amalgamated Bank of Chicago (the "*Trustee*"); and

**WHEREAS** pursuant to the *Bond Resolution*, the Board has levied a direct annual tax for the payment

of the principal of and interest on the Series 1996 Bonds, and has directed the County Clerks of The Counties of Cook and DuPage, Illinois (the "*County Clerks*") to extend such taxes in amounts sufficient to pay such debt

service as the same becomes due (the "*Pledged Taxes*") pursuant to a certificate entitled:

Notification and Direction for abatement of certain taxes levied for each of the years 1996 to 2025, inclusive, to pay principal of and interest on \$350,000,000 Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, of the Chicago School Reform Board of Trustees of the Board of Education of the City of Chicago, Illinois

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, as follows:

1. *Abatement of Pledged Taxes.* The Pledged Taxes in the amount of \$13,368,437.50 heretofore levied for the year 2009 in the Bond Resolution authorizing the Series 1996 Bonds and to be extended pursuant to the Adjusted Exterior Certificates are hereby abated in full.

[REDACTED]

[REDACTED]

[REDACTED]