

**RATIFY A LEASE AGREEMENT WITH  
POLARIS CHARTER ACADEMY FOR RENTAL OF  
THE MORSE SCHOOL BUILDING AT 620 N. SAWYER**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Ratify a lease agreement with Polaris Charter Academy, as tenant, for rental of the Morse School building located at 620 N. Sawyer. Tenant has occupied the Premises since July 1, 2007 without a written lease agreement. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease agreement is stated below.

**TENANT:** Polaris Charter Academy  
620 N. Sawyer  
Chicago, IL 60624  
Contact: Tracy Kwock  
Phone: 708-660-0301

**LANDLORD:** Board of Education of the City of Chicago

**PREMISES:** Tenant shall solely occupy the land and building located at 620 N. Sawyer (Morse School). The Board approved Tenant's occupancy of this site on November 15, 2006 (Board Report 06-1115-  
CY12) therefore the notice provisions in the Charter School Capital and Facility Budget Policy adopted

on March 26, 2008 have been satisfied.

**USE:** Tenant shall use the Premises to operate a charter school campus and related educational and community programs, and for no other purpose. Tenant shall have unrestricted access to the Premises.

**TERM:** The lease term shall commence on such date as the Lease is fully executed and shall end June

**AUTHORIZATION:** Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement.

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