

**AMEND BOARD REPORT 09-0722-EX10
AUTHORIZE PAYMENT OF STARTUP FUNDS TO AND APPROVE ENTERING INTO
DISBURSEMENT AND USE OF STARTUP FUNDS AGREEMENTS
WITH VARIOUS CHARTER AND CONTRACT SCHOOLS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize payment of startup funds to and approve entering into disbursement and use of startup funds agreements with various charter and contract schools at a total aggregate cost not to exceed \$4,494,554.00 4,495,054.00. Written agreements for each Charter and Contract School are currently being negotiated. No payment shall be made to any Charter or Contract School prior to the execution of such Charter or Contract School written agreements. The authority created herein shall automatically expire as to each Charter

Phone: 312-545-8593
Contact Person: John Ayers, Consultant
Disbursement Amount: \$330,897.00

Springfield, IL 62712
Phone: 217-306-5403
Contact Person: Lori R. Vallelunga, SVP
Disbursement Amount: \$398,227.00

11. Northwestern University Settlement

Association
1400 Augusta Blvd.
Chicago, IL 60642
Phone: 773-278-7471
Contact Person: Ana Martinez, Principal

Disbursement Amount: \$250,437.00

OVERSIGHT: Office of New Schools
125 South Clark Street, 5th Floor
Chicago, Illinois 60603

773-553-1530

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved:

Respectfully submitted:

[Signature]
Barbara Eason Watkins

[Signature]
Don Huberman

Chief Education Officer

Chief Executive Officer

Within Appropriation:

Approved as to legal form: *[Signature]*

Christina Herzog
Christina D. Herzog
Acting Chief Financial Officer

Patrick J. Rocks
Patrick J. Rocks