

July 22, 2009

**RESOLUTION ABATING THE TAX HERETOFOR LEVIED BY THE BOARD FOR THE YEAR 2008
TO PAY DEBT SERVICE ON PUBLIC BUILDING COMMISSION OF CHICAGO, BUILDING REVENUE
BONDS, SERIES A OF 1992 (BOARD OF EDUCATION OF THE CITY OF CHICAGO)**

~~WHEREAS~~ the ~~Public Building Commission of Chicago~~ (the "~~Commission~~") has heretofore

issued its Building Revenue Bonds, Series A of 1992 (Board of Education of the City of Chicago) (the "**Bonds**") secured by payments by the Board of Education of the City of Chicago (the "**Board**") under a Lease Agreement (Series A of 1990) dated as of May 1, 1990, as amended by a First Supplement to

Lease Agreement dated as of January 1, 1992, a Second Supplement to Lease Agreement dated as of
May 1, 1992, a Third Supplement to Lease Agreement dated as of August 1, 1992, a Fourth Supplement

Section 2 _____ Abatement of Taxes Levied- The taxes levied in the Levy Resolution for the year

2008 in the amount of \$20,542,794 and to be extended pursuant thereto are hereby abated by the amount of \$20,542,794; provided, however, that such abatement shall be effected and this Resolution