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AMEND BOARD REPORT 07-1024-EX14

SCHOOL MANAGEMENT AND PERFORMANCE AGREEMENT WITH TRINITY COMMUNITY DEVELOPMENT CORPORATION THE KWAME NKRUMAH ACADEMY, INC. AN ILLINOIS NOT-FORPROFIT CORPORATION

THE CHIEF EXECUTIVE OFFICED DECOMMENDS THE FOUL OWING DECISION.

Approve the establishment of the Kwame Nkrumah Academy located at 901 East 95th Street, Chicago, IL 60619, and approve entering into a School Management and Performance Agreement with the Trinity Community Development Corporation The Kwame Nkrumah Academy, Inc., an Illinois not-for-profit corporation, for the operation of the Kwame Nkrumah Academy. This approval is contingent upon final

	Enrollment: Kwame Nkrumah Academy will enroll students through a lottery with preference given to Pullman community residents. Pullman is a priority community, identified in the 2007 request for proposals, that has
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	grades K through 1 for the 2008-09 school year. In subsequent years the school may serve up to 400
	students in grades K through 8.
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	AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the school operator, in the written School Management and Performance
	Agreement Anthonorm the Breefite to the transfer to the Color of the Color of Bertemanness
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	Agreement.
	LSC REVIEW: Approval of Local School Council is not applicable to this report.
	AFFIRMATIVE ACTION: Not applicable.
	FINANCIAL: Using current year financial data, the general fund cost of 66 students in 2008-09 (FY09) will be
D C	annovimately \$424,644,00. The financial implications will be addressed during the development of the EV09
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Approved:

Barbara Eason Watkers

Barbara Eason-Watkins Chief Education Officer

Within Appropriation:

Pedro Martinez

Chief Financial Officer

Respectfully submitted:

Ron Huberman

Chief Executive Officer

Approved as to Legal Form:

Patrick J. Rocks

General Counsel