

**APPROVE EXERCISING THE FIRST OPTION TO EXTEND THE AGREEMENT WITH PREFERRED MEAL SYSTEMS FOR PREPARED MEALS-FROZEN PREPLATES AND DISTRIBUTION SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the first option to extend the agreement with Preferred Meal Systems to provide

\$24,997,907.00. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below:

**OUTCOMES:**

Schools.

**COMPENSATION:**

Vendors shall be paid during this option period in accordance with the rates set forth in the written agreement; total cost not to exceed \$24,997,907.00.

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written contract.

**FINANCIAL:**

Charge to Food Services: \$24,997,907  
Source of Funds: Lunchroom Fund

12050-312-53205-256009-000000-2009	\$23,454,132.00
12050-314-52100-256009-000000-2009	\$868,153.00
12050-312-53205-256212-000000-2009	\$675,622.00

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts - The agreement shall not be legally binding on the Board if certain conditions of the~~