

**APPROVE A LEASE RENEWAL AGREEMENT WITH IVER JOHNSON
FOR THE RENTAL OF 4207-09 W. IRVING PARK ROAD**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve a lease renewal agreement with Iver Johnson for 4207-09 W. Irving Park Road. A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to

this lease renewal agreement is stated below.

LANDLORD: Iver Johnson
5304 N. Milwaukee
Chicago, IL 60630
Contact Person: Nancy McLomas
Phone: 773-774-3131

TENANT: Board of Education of the City of Chicago

PREMISES: 4207-09 W. Irving Park Road, entire building and parking lot (4,600 rentable square feet).

USE: To house State Pre-Kindergarten classrooms for Belding Elementary School

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of~~

105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

~~Indebtedness – The Board's Indebtedness Relief (adopted June 28, 1998 (08-0698 DC2)) as amended from time to~~