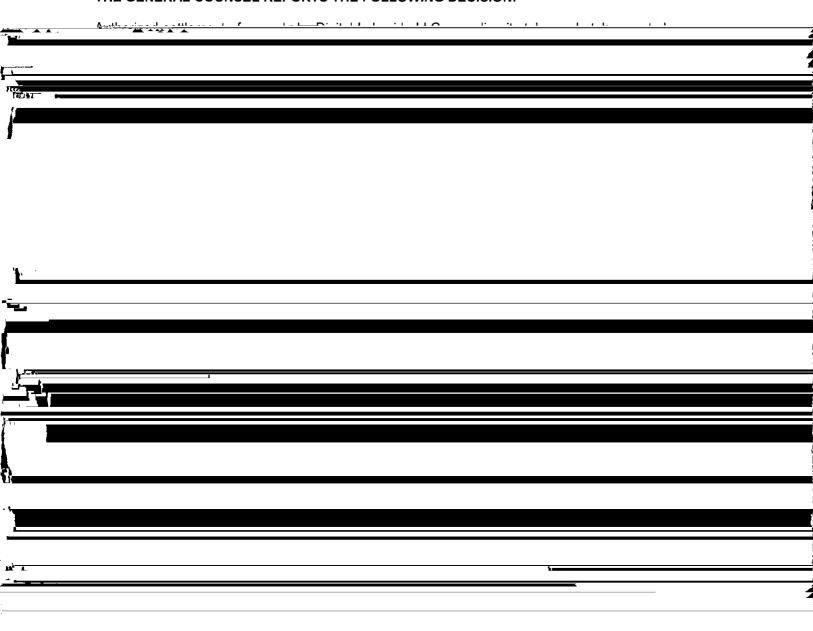
PROPERTY TAX REFUND—AUTHORIZE SETTLEMENT FOR DIGITAL LAKESIDE LLC'S PTAB APPEAL AND TAX OBJECTION COMPLAINTS REGARDING ITS LAKESIDE TECHNOLOGY CENTER PROPERTY FOR TAX YEARS 2005- 2008

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:



Lakeside Technology Center at 350 East Cermak Road, Chicago, Illinois, for the 2005, 2006, 2007 and 2008 tax years. This settlement results in a total refund of \$713,031, plus interest, for the tax years involved. The \$713,031 by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2009 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Not applicable.