

**PROPERTY TAX REFUND—AUTHORIZE SETTLEMENT FOR DIGITAL LAKESIDE LLC'S  
PTAB APPEAL AND TAX OBJECTION COMPLAINTS REGARDING ITS  
LAKESIDE TECHNOLOGY CENTER PROPERTY FOR TAX YEARS 2005- 2008**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Lakeside Technology Center at 350 East Cermak Road, Chicago, Illinois, for the 2005, 2006, 2007 and 2008 tax years. This settlement results in a total refund of \$713,031, plus interest, for the tax years involved. The \$713,031 by the Board will be implemented by reductions in the Board's property-tax revenues in calendar year 2009 or thereafter. This settlement does not involve a direct payout of Board funds.

**DESCRIPTION:** The General Counsel has determined that this settlement is in the Board's best interests.

**LSC REVIEW:** Local school council approval is not applicable to this report.

**AFFIRMATIVE ACTION STATUS:** Not applicable.