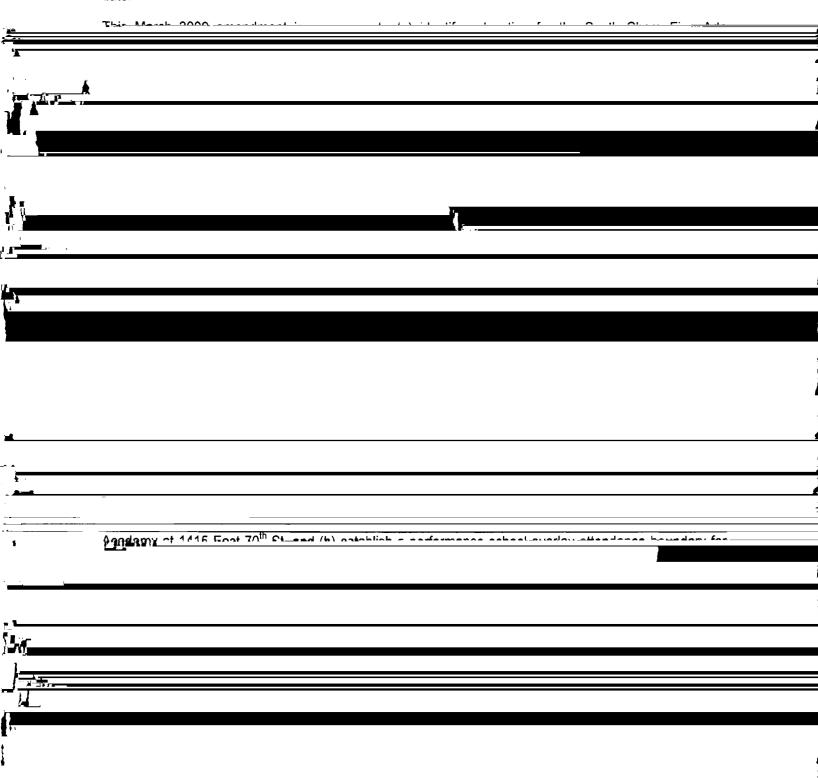
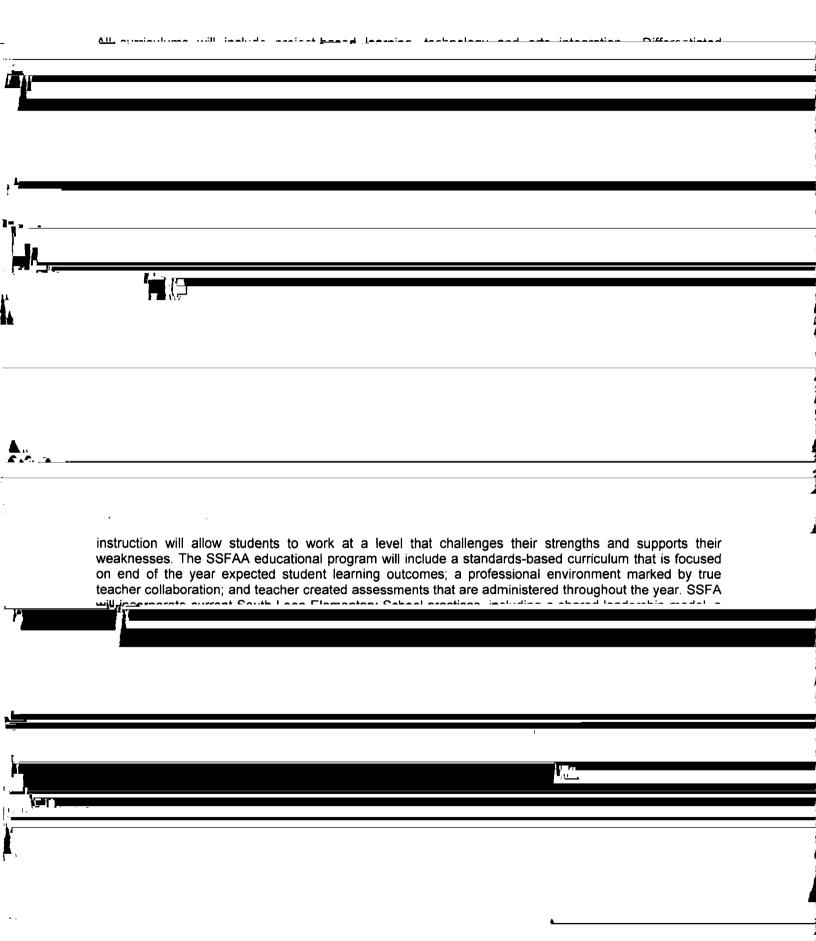
AMEND BOARD REPORT 08-1022-EX22 APPROVE THE ESTABLISHMENT OF SOUTH SHORE FINE ARTS ACADEMY

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

That the Board approve the establishment of the South Shore Fine Arts Academy ("SSFAA") as a Renaissance Performance School contingent upon Board approval of a site to be identified at a later date.





FINANCIAL: Using current year financial data, the General Fund cost of 240 students in 2009-10 will be approximately \$1,425,360.00. The financial implications will be addressed during the development of the 2009-2010 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY09 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

PERSONNEL IMPLICATIONS: As a Performance School, SSFAA will employ CPS teachers and staff. Performance Schools are subject to the collective bardaining agreements between CPS and the Chicago.

