

**RESOLUTION AUTHORIZING INTERVENTION IN CERTAIN PROCEEDINGS BEFORE  
THE ILLINOIS PROPERTY TAX APPEAL BOARD FOR THE PURPOSE OF  
PRESERVING POTENTIAL TAX REVENUE FOR THE BOARD OF EDUCATION**

**WHEREAS**, pursuant to the Illinois School Code, 105 ILCS 5/34 *et seq.*, the City of Chicago (the "City"), having a population exceeding 500,000, constitutes one school district governed by the Board of Education of the City of Chicago (the "Board"), which is a body politic and corporate and a taxing district for purposes of real estate taxes levied on property located within the City and

**WHEREAS** the Board is funded, in large part, by revenue in the form of real estate taxes

assessed by the Cook County Assessor and collected by the Cook County Treasurer; and

**WHEREAS**, an owner or manager of real property located within the corporate boundaries of the City has the right to file with the Illinois Property Tax Appeal Board ("PTAB") an appeal of the assessed value of that real property ("PTAB appeal"); and

**WHEREAS** a reduction in the equalized assessed valuation of real property results in a reduction

Resolution: The provisions of this Resolution are hereby declared to be severable and

if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.

5. Effective Date. This Resolution is effective immediately upon its adoption.