

RESOLUTION AUTHORIZING PAYMENT OF MEABF AND LABORERS' PENSIONERS' MEDICAL INSURANCE PLAN PREMIUM DEFICIENCY AND REQUIRING CHANGES TO PREMIUMS TO MAKE MEDICAL INSURANCE PLAN FINANCIALLY SELF-SUPPORTING

WHEREAS, the Board of Education of the City of Chicago administers a medical insurance plan ("pension Funds' medical insurance plan") for pensioners participating in the Municipal Employees' Annuity and Benefit Fund of Chicago and the Laborers Retirement Board Employees and Annuity and Benefit Fund of Chicago ("the Funds") though it is under no legal obligation to do so; and

~~WHEREAS on September 26, 2001, in Board Resolution 01-0926-RS6, the Chicago Board of Education~~

approved payment of the past accumulated premiums for the pension Funds' medical insurance plan, though under no legal obligation to do so, and directed its Chief Financial Officer and General Counsel to assist the Funds in establishing premium rates and in developing a plan design that would have placed the pension Funds' medical insurance plan on a cost effective, financially sound basis for the future; and

WHEREAS, the Funds kept the pension Funds' medical insurance plan self-sustaining through Fiscal Year 2008 (ending June 30, 2008) but due to increasing medical costs the pension Funds' medical insurance plan is no longer self sustaining and will have a projected premium deficit of \$4.3 million by March 31, 2009; and

~~WHEREAS, had the Board of Education not authorized payment for the premium deficit would result in charges of~~

APPROVE HEARING OFFICER'S FINDING THAT PUPIL IS A NON-RESIDENT OF THE CITY OF CHICAGO NOT ENTITLED TO ATTEND THE CHICAGO PUBLIC SCHOOLS ON A TUITION-FREE BASIS

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Officer from a Pupil Residency Hearing held October 16, 2008, that: (i) the pupil (ID #44538415) has been and is a non-resident of the City of Chicago and are not entitled to attend the Chicago Public Schools on a tuition-free basis; and (ii) the pupil's parents, as the persons who enrolled the pupil, are indebted to the Board for non-resident tuition for the pupil's attendance in the Chicago Public Schools since September 2006 to June 2008 in the total amount of \$17,619.38(for 2006-2007 to 2007-2008); reject any objections by the parents to the hearing officer's findings; and bar the pupil from continued attendance in the Chicago Public Schools unless and until all non-resident tuition owed is paid in full.

DESCRIPTION:

[REDACTED]