

**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH
THE ILLINOIS INSTITUTE OF TECHNOLOGY FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Illinois Institute of Technology to provide consulting services to the Office of Academic Enhancement at a cost for the option period not to exceed \$266,241. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed, within 90 days of the date of this Board Report

Information pertinent to this option is stated below.

CONSULTANT: Illinois Institute of Technology Center for Research and Service
3300 South Federal Street Room 301
Chicago, IL 60616-3793
312-567-3000
Contact Person: Domenica G. Pappas or Bruce M. Fisher, Ph.D. Vendor # 26500

USER: Office of Academic Enhancement
125 S. Clark St. 4th Floor
Contact Person: Abigayil Joseph
Academic Enhancement Officer
773-553-2060

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report No. 06-0822-PR5) is for a

COMPENSATION: Consultant shall be paid as follows: Upon invoicing, not to exceed the sum of \$266,241.

AUTHORIZATION: [REDACTED]

written agreement. Authorize the President and Secretary to execute the agreement. Authorize the Chief
Education Officer [REDACTED]

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

Heather A. Obora
Chief Purchasing Officer

Arne Duncan
Chief Executive Officer

With Approvals: