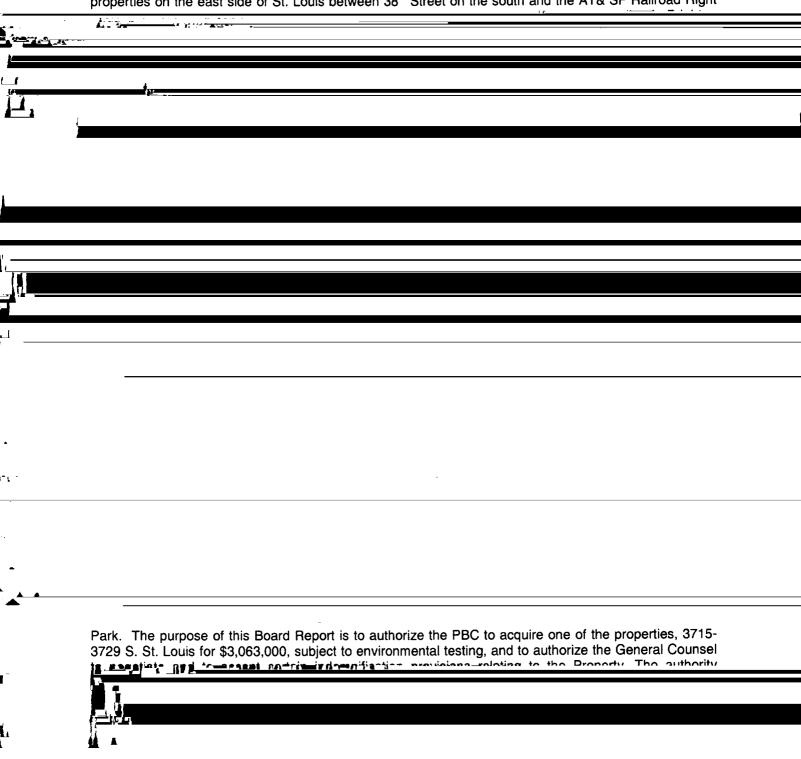
AUTHORIZE THE PUBLIC BUILDING COMMISSION OF CHICAGO TO PURCHASE PROPERTY AT THE NORTHEAST CORNER OF 38TH STREET AND ST. LOUIS FOR THE CONSTRUCTION OF A NEW BRIGHTON PARK ELEMENTARY SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

On January 23, 2008 the Board adopted Resolution Number 08-0123-RS10 requesting the Public Building Commission of Chicago ("PBC") acquire for the Chicago Board of Education two contiguous properties on the east side of St. Louis between 38th Street on the south and the AT& SF Railroad Right



AFFIRMATIVE ACTION:

ST PENTEM.

Exempt

AUTHORIZATION:	Authorize the General Counsel or his designee to: (1) negotiate and include other relevant terms and conditions in the written agreement to
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	indemnification provisions; (2) execute all ancillary documents required to administer or effectuate the acquisition of the property for \$3,063,000;
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	authorize the PBC to institute condemnation proceedings on behalf of the Board, in the event a written agreement is not executed within 120 days hereof or the Seller is unable to deliver clear title.

Lead School Council Particul is not applicable to this report

EXHIBIT A

LEGAL DESCRIPTION

PARCEL #1

THE SOUTH 66.46 FEET OF LOT 3, ALL IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOCUMENT NO. 7834571.

PIN 16-35-403-046

ADDRESS: 3400 W. 38TH STREET, CHICAGO

PARCEL #2

LOT 4 IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOCUMENT NO. 7834571,

PIN 16-35-403-003

ADDRESS: 3715 S. ST. LOUIS AVENUE, CHICAGO

PARCEL #3

LOTS 5, 6, AND THE NORTH 10 FEET OF LOT 7 IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOCUMENT NO. 7834571.

PIN 16-35-403-043 ADDRESS:3721 S. ST. LOUIS AVENUE, CHICAGO

PARCEL #4

LOT 7 (EXCEPT THE NORTH 10 FEET THEREOF) IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOC. NUMBER 7834571.

PIN 16-35-403-044

ADDRESS: 3747 S. ST. LOUIS AVENUE, CHICAGO

PARCEL #5

LOT 1 IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOCUMENT NO. 7834571 AND ALL THAT PART OF WEST 37TH PLACE LYING NORTH OF AND ADJOINING SOUTH LINE OF LOT 1 PRODUCED EAST TO ITS INTERSECTION WITH THE EAST LINE OF SAID LOT 1 PRODUCED SOUTH TO ITS INTERSECTION WITH SOUTH LINE OF SAID LOT 1 PRODUCED EAST IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF J.H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN BEING FURTHER DESCRIBED AS NORTH 31.14 FEET MORE OR LESS OF WEST 20.45 FFET MORE OR LESS OF WEST 27TH

PARCEL #6

LOT 8 IN WARREN'S SUBDIVISION OF PART OF ADAM SMITH'S SUBDIVISION OF PART OF JH. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN REFERENCE BEING HAD TO PLAT RECORDED MARCH 10, 1923 AS DOCUMENT NO. 7834571.

PIN 16-35-403-008 ADDRESS: 3434 W. 38TH STREET, CHICAGO

PARCE! ""

LOT 1 IN THE RESUBDIVISION OF LOTS 1 TO 15 INCLUSIVE, LOTS 40 TO 45 INCLUSIVE AND LOTS 16 AND 39 (EXCEPT THE WEST 4.3 FEET OF SAID LOTS 16 AND 39) IN BLOCK 7 IN ADAM SMITH'S SUBDIVISION OF LOT 1 IN BLOCK 11 AND LOT 1 IN BLOCK 12 AND ALL OF BLOCK 17 IN J.H. REES' SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 35 LYING SOUTH OF ILLINOIS AND MICHIGAN CANAL ALL IN TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN.

PIN: 16-35-403-009

ADDRESS: 3401 W. 37TH STREET, CHICAGO

PARCEL #8

THAT PART OF THE VACATED WEST 37TH STREET LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF THE RIGHT OF WAY OF THE CHICAGO AND ALTON RAILROAD AND LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOT 1 IN THE RESUBDIVISION OF LOTS 1 TO 15 INCLUSIVE AND LOTS 16 AND 39 (EXCEPT THE WEST 4.3 FEET OF LOTS 16 AND 39) IN BLOCK 7 IN ADAM SMITH'S SUBDIVISION OF LOT 1 IN BLOCK 11 AND LOT 1 IN BLOCK 12 AND ALL OF BLOCK 17 IN JAMES H. REES' SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF ILLINOIS AND MICHIGAN CANAL.

PIN: 16-35-403-009

ADDRESS: 3401 W 37TH STREET, CHICAGO

COMMONLY KNOWN AS:

3715-3729 S. ST. LOUIS, CHICAGO