

**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
KIPP ASCEND CHARTER SCHOOL**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve the renewal of the Charter School Agreement with KIPP Ascend Charter School for an additional five-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the

date of this Board Report. The agreement authorized herein will only take effect upon certification by the

by 32.7 percentage points (from 45.0% to 77.7%). The charter school also met Adequate Yearly Progress targets in 2005-2006 and 2006-2007. The committee recommends that, based on the school's performance on these and other accountability criteria, KIPP be authorized to continue operating as a charter school.

RENEWAL TERM: The term of KIPP Ascend Charter School's charter status is being extended for a five

(5) year term commencing July 1, 2008 and ending June 30, 2013. The KIPP Ascend Charter School will be permitted to operate at its current location of 715 South Kildare Avenue for the 2008 – 2009 school year only. The Board will identify and approve a new location for the school for the 2009 – 2010 school year and beyond.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement, which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the charter school including, but not limited to: site location, enrollment, funding, educational program, financial controls and practices, academic accountability and evaluations. Authorize the President and Secretary to execute the Charter School Agreement. Authorize the Executive Officer of the Office of New Schools to issue a letter notifying the Illinois State Board of Education of the action (s) approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification.

LSC REVIEW: Approval of Local School Councils is not applicable to this report.

FINANCIAL: The financial implications will be addressed during the development of the 2008-2009 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY09 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets. The cost of this enrollment will be approximately \$ 1,982,970.00 in 2008, 2009

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shall be incorporated into and made a part of the agreement

Approved:

Barbara Eason-Watkins

Barbara Eason-Watkins

Respectfully Submitted:

[Signature]

Asno Duenas

Chief Education Officer

Chief Executive Officer