

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT
WITH UNIVERSITY OF CHICAGO TO PROVIDE THE COLLEGIATE SCHOLARSHIPS PROGRAM

Approve exercising the second option to renew the agreement with University of Chicago to provide consulting

their conditions to matriculate into top rated universities upon graduation from high school

COMPENSATION: Consultant shall be paid during this option period as follows: \$50,000 on July 14, 2008, \$25,000 on December 31, 2008, and \$25,000 on June 1, 2009, with total compensation not to exceed

\$100,000.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Council to execute the written document. Authorize