

APPROVE THE SECOND RENEWAL OF THE LEASE WITH CHICAGO STAFFING ALLIANCE FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the second renewal of the lease agreement with Chicago Staffing Alliance for rental of space at 125 South Clark Street consisting of 739 rentable square feet on the 18th Floor (Suite 1828). A written lease renewal agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease renewal agreement is stated below.

TENANT: Chicago Staffing Alliance
125 South Clark Street, 18th Floor
Chicago, IL 60603
Contact Person: Melissa Gordon
Phone: 773-553-2487

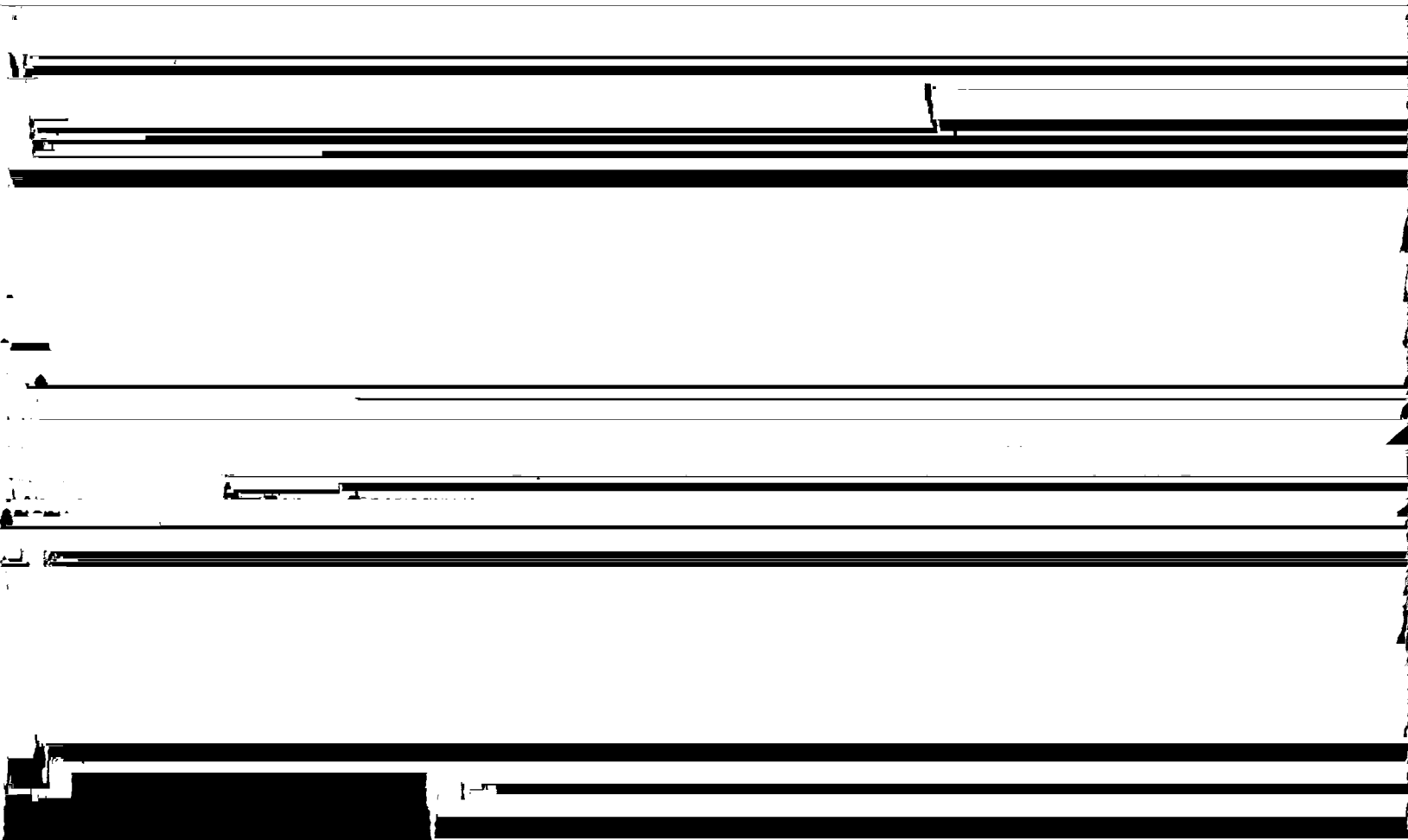
LANDLORD: Board of Education of the City of Chicago

USE: Office space for Tenant job placement activities.

ORIGINAL LEASE: The original lease agreement (authorized by Board Report 06-0426-OP2) is for a term commencing May 1, 2006 and ending April 30, 2007, with Tenant having the option to renew the lease for 2 additional 1-year terms. The original lease was renewed for a period commencing May 1, 2007 and ending April 30, 2008 (authorized by Board Report 07-0425-OP1).

RENEWAL TERM: The lease agreement shall be renewed for a term commencing May 1, 2008 and ending April 30, 2009.

GROSS RENT: ~~Gross Rent for the renewal term shall be as follows:~~



GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

~~Conflicts~~ The agreement shall not be legally binding on the Board if entered into in violation of the