

APPROVE ENTERING INTO A LICENSE AGREEMENT WITH PARK ONE FOR THE USE OF THE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a license agreement with Park One for the use of 60 parking spaces in the parking garage located at 711 S. Plymouth Ct. for parking by Jones High School staff. A written license agreement for such use is currently being negotiated. The authority granted herein shall automatically

rescind in the event a written agreement is not executed within 90 days of the date of this Board Report.

LICENSOR: Park One, Inc., an Illinois Corporation
65 E. Harrison
Chicago, IL 60605
Contact Person: Edie Matthews

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1 which prohibit the Inspector General from accepting any compensation from

Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended