APPROVE ENTERING INTO A SECOND AMENDMENT TO THE LEASE AGREEMENT WITH FULTON/ELIZABETH, LLC, FOR RENTAL OF SPACE AT 320 NORTH ELIZABETH STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a second amendment to the lease agreement with Fulton/Elizabeth, LLC, an Illinois Limited Liability Company ("Landlord") for rental of space at 320 North Elizabeth Street. A written second amendment to lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed with 90 days of the date of this

	amendment to lease agreement is currently being negotiated. The authority granted here automatically rescind in the event a written agreement is not executed with 90 days of the date				
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	LANDLOSS				
	LANDLORD:	Fulton/Elizabeth, LLC, an Illinois Limited Liability Company			
		c/o Marc Realty			
		55 East Jackson Blvd., Suite 500			
		Chicago, IL 60604			
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-		Phone: 312-884-5400			
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for a 12 month period thereafter. Tenant may, at such time it is notified of any such increase, and with 30

PARKING: Effective November 1, 2007, Tenant shall be granted the use of five (5) additional parking garage spaces at no additional charge. The parking rates as of November 1, 2007 for the other parking spaces shall be as follows.

<u>Spaces</u> <u>Location</u> <u>Cost</u>

100 cars Parking lot at Fulton & Ada Street \$50/space/month (\$5,000 per month)

20 cars Street parking along Carroll Street No cost

40 cars Parking garage at 323 Ada Street \$68.75/space/month (\$2,750 per month)

The phose rates shall be fixed from 11/1/07 though 10/21/10 Effective 11/1/10 and an Alexandre 1st of

Approved for Consideration:

General Counsel

	M. Hill Hammock Chief Operating Officer	<u> </u>	Arne Duncan Chief Executive Officer	
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	Pedro Martinez Chief Financial Officer	_ Λ		
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Approved: