

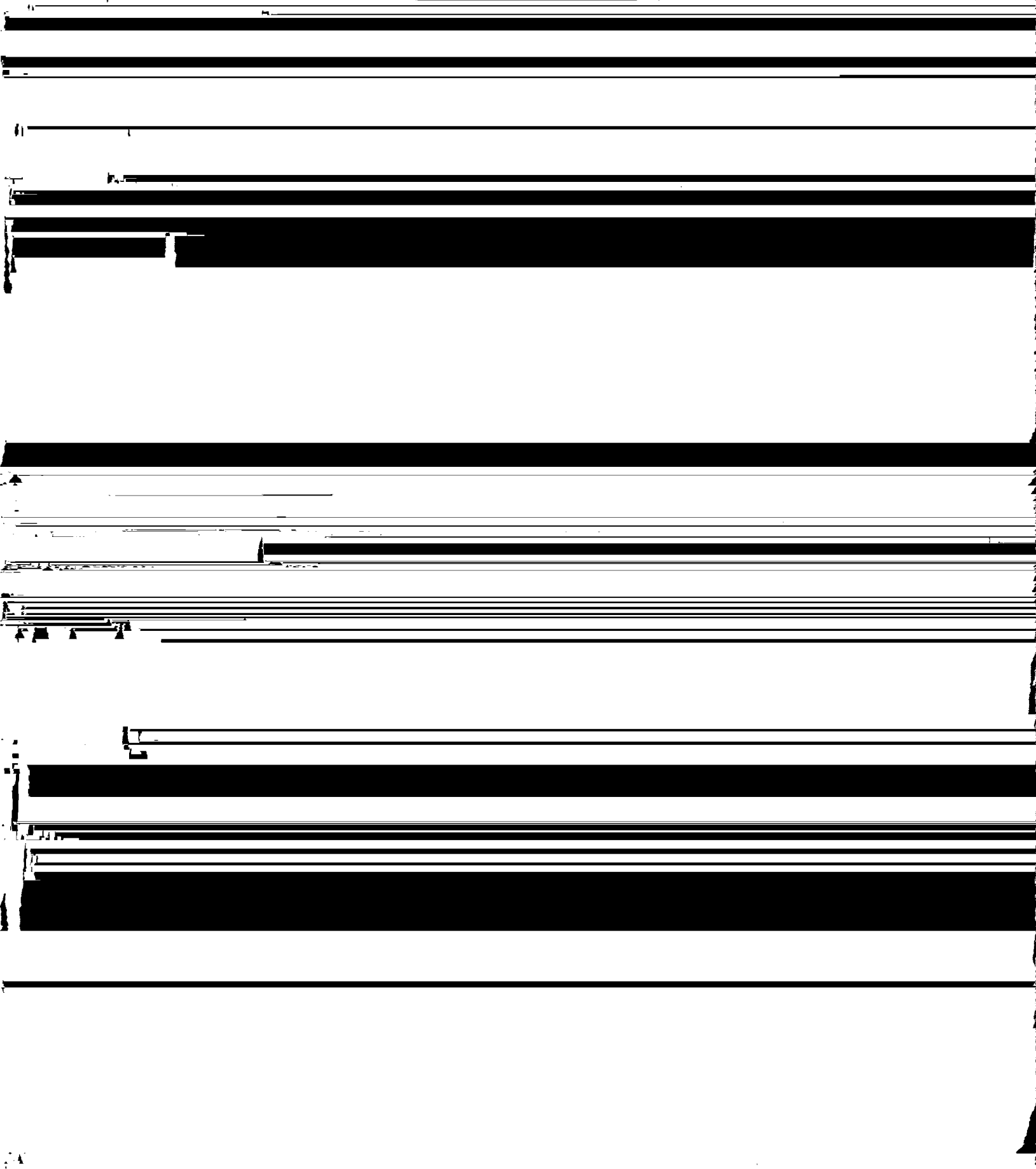
APPROVE THE ESTABLISHMENT OF THE HOPE CHICAGO SCHOOL AND ENTERING INTO A SCHOOL MANAGEMENT AND PERFORMANCE AGREEMENT WITH HOPE INSITUTE, AN ILLINOIS NOT-FOR-PROFIT CORPORATION

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the establishment of the Hope Chicago School at a location to be determined, and approve entering into a School Management and Performance Agreement with the Hope Institute, Inc., an Illinois not-for-profit corporation, for the operation of the Hope Chicago School. This approval is contingent upon Board designation of a school site and the school operator meeting certain benchmarks established by the Office of New Schools as detailed below, any required public hearings and Board approval of the location of the new school. A School Management and Performance Agreement will be negotiated. The

Performance Agreement is not executed by the Board and Hope Institute, Inc. within the time specified in the proposed Board Report regarding the location of the school. Information pertinent to this matter is

Attendance Boundaries: The Department of School Planning is directed to work with the Office of New



AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including
penalties to be provided to the school operator in the written School Management and

Performance Assessment. Authorize the President and Secretary to execute the School Management and