

September 26, 2007

**RESOLUTION AUTHORIZING INTERVENTION IN CERTAIN PROCEEDINGS BEFORE  
THE ILLINOIS PROPERTY TAX APPEAL BOARD FOR THE PURPOSE OF  
PRESERVING POTENTIAL TAX REVENUE FOR THE BOARD OF EDUCATION**

**WHEREAS**, pursuant to the Illinois School Code, 105 ILCS 5/34 *et seq.*, the City of Chicago (the "City"), having a population exceeding 500,000, constitutes one school district governed by the Board of Education of the City of Chicago (the "Board") which is authorized to levy and collect taxes for the

for purposes of real estate taxes levied on properties located within the City; and

**WHEREAS**, the Board is funded, in large part, by revenue in the form of real estate taxes

4. Severability. The provisions of this Resolution are hereby declared to be severable; and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.