

**AUTHORIZATION TO NEGOTIATE AND EXECUTE A
CONTRACT FOR THE PURCHASE OF 3213-37 N. MILWAUKEE AVENUE,
3223-3247 N. SPRINGFIELD AND 3224 N. AVERS
FOR THE CONSTRUCTION OF A NEW AVONDALE/IRVING PARK
ELEMENTARY SCHOOL AND TO FILE CONDEMNATION**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Authorize the negotiation and execution of a contract to purchase 3213-37 N. Milwaukee Avenue, 3223-~~

3247 N. Springfield and 3224 N. Avers, Chicago Illinois for the construction of a new Avondale/Irving Park Elementary School. General Counsel is authorized and directed to file condemnation in the event a written agreement to purchase the property is not executed within 120 days of this Board Report. Information pertinent to the purchase is as follows:

FINANCIAL:

Charge to Operations Dept: \$5,750,000 +moving and relocation costs TBD
Budget Classification No: 27001-476-54105-253506-000000-2008
Fiscal Year: 2008
Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current