

RATIFY AND AMEND BOARD REPORT 06-0524-PR2
APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENTS
WITH VARIOUS CONSULTANTS FOR OWNER'S REPRESENTATIVE SERVICES
FOR THE CAPITAL IMPROVEMENT PROGRAM

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the agreements with Consultants identified below to provide owner's representative services to the Capital Improvement Program at a cost for the option period not to exceed \$17,500,000. Written documents exercising this option are currently being negotiated. No amount shall be

made to any Consultant during the option period prior to the execution of such consultant's written document. The authority granted herein shall automatically rescind as to each Consultant in the event a written document for such Consultant not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

This ratification and amendment is necessary to correct the (i) the scope of services, (ii) compensation; (iii) the authorization section; and (iv) consultant information on this board report.

1. **Tishman Construction Corporation of Illinois**
One South Wacker Drive, Suite 2300
Chicago, IL 60606
James E. McLean
(312) 577-2310
Vendor #21055

2. **Partnership for Chicago Schools, a Joint Venture**
100 S. Wacker Dr., Ste 500
422 South Michigan Avenue, Suite 1920
Chicago, IL 60603 60606
Daniel Youngman
(312) 446-6424 (312) 939-1000
Vendor # 50124

a) **McKissack & McKissack Midwest**
750 N. Rush, Suite 2303
Chicago, IL 60611
Deryl McKissack
(312) 751-1598

ORIGINAL AGREEMENT: The original Agreement (authorized by Board Report 04-0526-PR12) in the amount of \$25,000,000 is for a term of 10 years, with a 5-year option to extend for an additional 5 years. The original Agreement is attached as Appendix A to this report.

having two (2) sections to remain for another (40) months each. The original Agreement is attached as Appendix A to this report.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

Chief Operating Officer to execute all ancillary documents required to administer or effectuate the option agreements. The Chief Operating Officer of the Board is authorized to approve the Core Group and any changes to the Not to Exceed Limit.