

**APPROVE ENTERING INTO AN AGREEMENT WITH IFF
FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with IFF to provide consulting services for the Renaissance 2010 Initiative and the charter school renewal process to Office of New Schools ("ONS") at a cost not to exceed \$234,930. Consultant was selected on a non-competitive basis based on a proprietary design developed for consulting services related to the financial and facilities aspects of new school creation. IFF is the only

organization in Illinois that can provide such financial and facilities support services to ONS. Consultant of

review of Renaissance 2010 proposals from year to year is critical to the success of the initiative. A written agreement for Consultant's services is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to Consultant prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

CONSULTANT: IFF
1 North LaSalle, Suite 700

OUTCOMES: For the Renaissance 2010 Initiative and the charter school renewal process IEE services

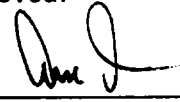
- The completion of the 2007-08 Renaissance 2010 Invited and Open RFP selection process.
The completion of 2007-2008 charter renewal process.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:


Heather A. Obora
Chief Purchasing Officer

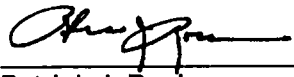
Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to legal form: 


Patrick J. Rocks
General Counsel