

APPROVE THE ASSIGNMENT OF KENSINGTON RESOURCES, INC CONTRACT TO HEWLETT-PACKARD COMPANY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the assignment of Kensington Resources, Inc. Board Report number 06-1220-PR12 to Hewlett-Packard Company effective June 1, 2007, based on a transfer of the business entity to Hewlett-Packard Company. This contract, originally awarded under Board Report No. 06-1220-PR12 on a non-competitive basis for enterprise information asset management services with Kensington Resources, Inc was originally for a term commencing December 1, 2006 and ending October 31, 2007. This contract is being assigned to Hewlett-Packard Company.