

CHIEF EXECUTIVE OFFICER REPORT ON 07-0228-PR2

APPROVE ENTERING INTO AN AGREEMENT WITH SIEMENS BUILDING TECHNOLOGIES, INC.

FOR ENERGY MANAGEMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Siemens Building Technologies, Inc. to provide energy management services to Chicago Public Schools at a cost not to exceed \$2,700,000 (\$2,140,140 - Consultant

and consulting services to Chicago Public Schools at a cost not to exceed \$2,700,000 (\$2,140,140 - Consultant

COMPENSATION: Consultant shall be paid as follows: Following receipt of invoices not to be invoiced more than once a month at rates as set out in the written agreement, and not to exceed the sum of ~~\$900,000~~ ~~2,700,000~~ ~~\$2,140,440~~ over a 3 year term. Consultant will receive no further compensation under the prior

2004 written agreement, which provision will be included in this agreement.

REIMBURSABLE EXPENSES: Consultant shall be reimbursed for the following expenses: None.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the President and Secretary to execute the agreement. Authorize Chief Operating Officer to execute all ancillary documents required to administer or effectuate this agreement.

LEGISLATIVE ACTION: The Board of Directors shall take the following action:

5. ~~Advise Chicago Public Schools staff on the full range of cost saving strategies in the natural gas and electricity industry (e.g. market analyses, risk management strategies, etc.)~~

~~C. Maintain a database for tracking usage and cost for facilities, potential cost savings, etc. and report~~

results to the Chicago Public Schools Board.

GENERAL CONDITIONS:

Inspector General. Each party to the Agreement shall acknowledge that, in accordance with 105 ILCS 5/04

13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to