

**TRUSTMARK INSURANCE COMPANY AND RFS-IRSI JOINT VENTURE TO SERVICE EXISTING  
TRUSTMARK UNIVERSAL LIFE INSURANCE POLICYHOLDERS**

**OUTCOMES:** The services of RFS-IRSI J.V. and Trustmark Insurance Company will continue to result in continued  
Health Life coverage to existing policyholders with the convenience of payroll deductions

**COMPENSATION:** The Board shall be paid during this option period a per contract fee to cover its administrative  
expenses. Trustmark will remit to the Board on an annual basis \$7.50 per active policyholder. In addition

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability subject to appropriation in the subsequent fiscal year budget(s)

[REDACTED]

Approved:



Arne Duncan  
Chief Executive Officer

Within Appropriation:

  
John Maiorca  
Chief Financial Officer

Approved as to legal form: 

