

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2006 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 1996, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its

Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, dated April 1, 1996 (the "Series 1996 Bonds"), pursuant to Resolution No. 96-0406-RS1, adopted by the Board on the 6th day of March, 1996 (the "Bond Resolution") and that certain Trust Indenture, dated as of April 1, 1996 (the "Indenture"), between the Board and Amalgamated Bank of Chicago (the "Trustee"); and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the payment

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, as follows:

1. *Abatement of Pledged Taxes.* The Pledged Taxes in the amount of \$6,464,175.00 ~~to be paid for the year 2000 in the Bond Resolution authorizing the Series 2000 Bonds and in~~