

APPROVE THE RENEWAL OF THE LEASE AGREEMENT WITH TYLER VENTURES LLC

FOR RENTAL OF SPACE AT 125 SOUTH CLARK STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the lease agreement with Tyler Ventures, LLC, d/b/a Michael's Barber Shop for rental of space at 125 South Clark Street consisting of 585 rentable square feet on the 1st Floor Arcade (Suite A-1). A written renewal agreement is currently being negotiated. The authority granted herein

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written renewal agreement. Authorize the President and Secretary to execute the lease renewal agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this matter.

FINANCIAL: Credit to the General Fund.

GENERAL CONDITIONS:

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

On file. The agreement shall not be legally binding on the Board if entered into in violation of the