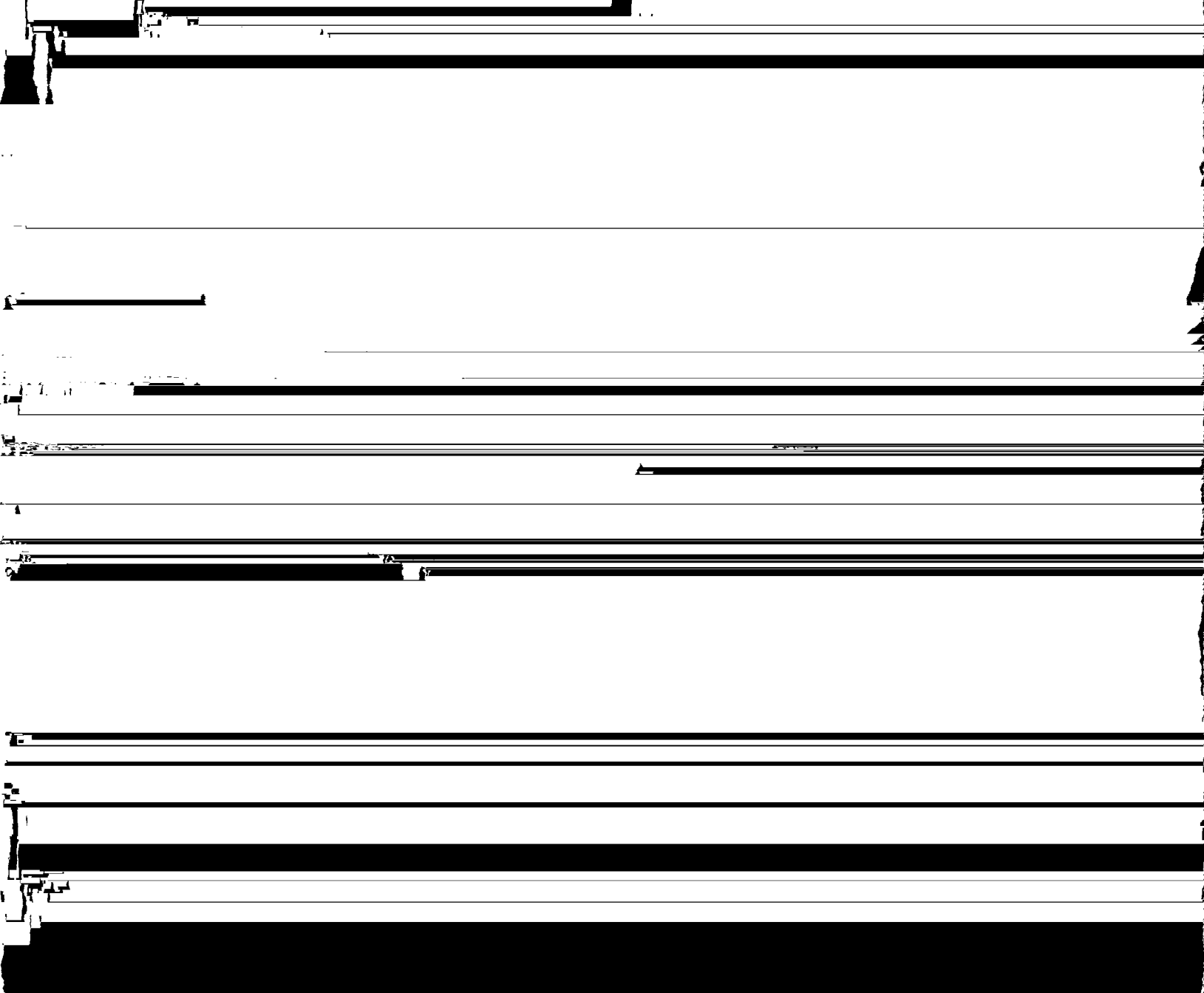


AMEND BOARD REPORT 06-0222-EX15
AMEND BOARD REPORT 05-1026-EX2
AMEND BOARD REPORT 05-0622-EX2
AMEND BOARD REPORT 03-0225-EX07
APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
UNO CHARTER SCHOOL

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the renewal of the Charter School Agreement with Octavio Paz Charter School now known as

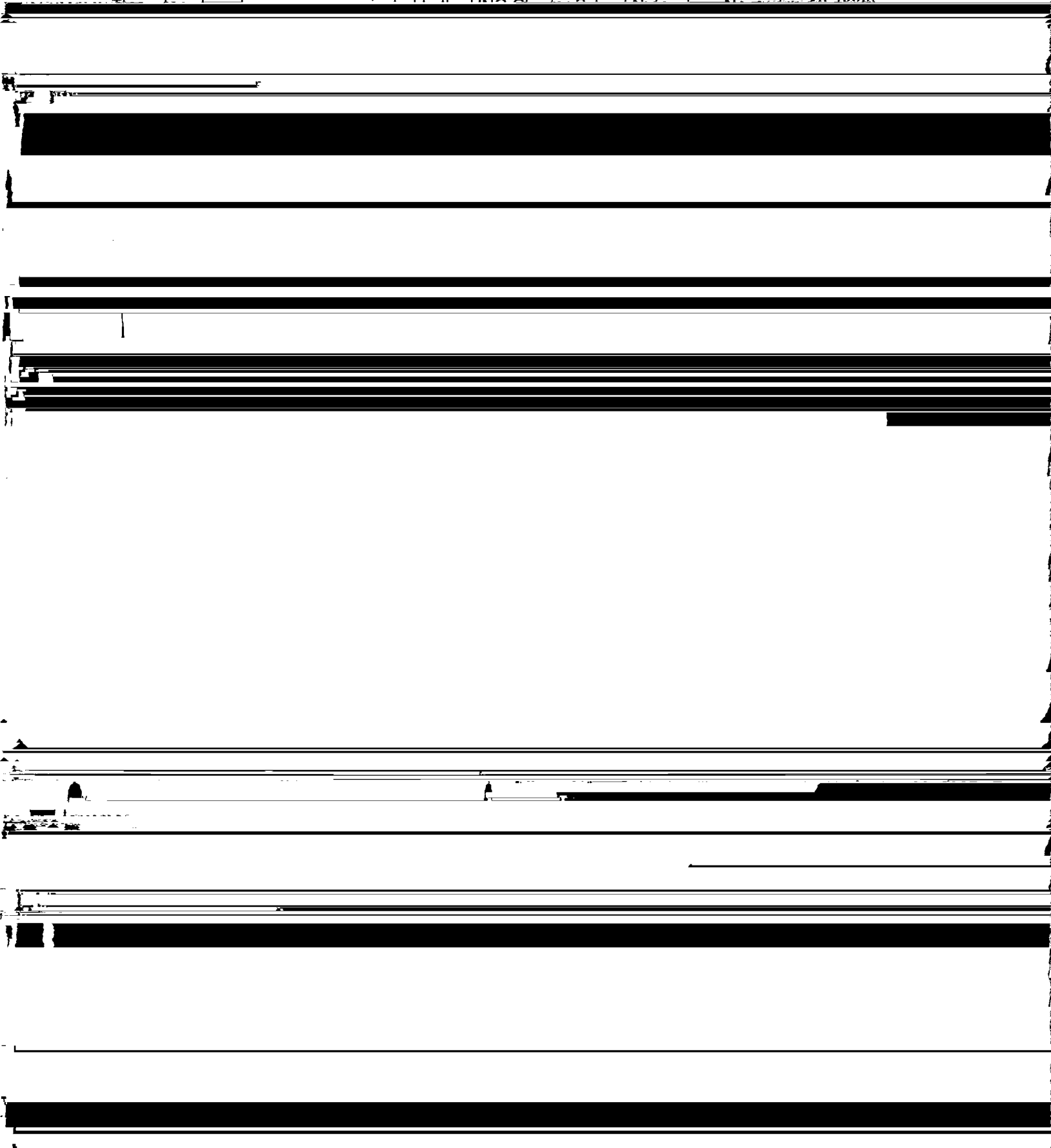


ORIGINAL AGREEMENT: The original Charter School Agreement (authorized by Board Order 07-1017

EX2) is for a term commencing July 1, 1998 and ending June 30, 2003. The agreement authorizes the creation of a charter school serving students in grades K through 9. The agreement provides for

RENEWAL TERM: The term of UNO's charter status is being extended for five (5) years commencing July 1, 2003 and ending June 30, 2008.

CONTINGENT APPROVAL: The proposed addition of campuses to open in 2008 described in this November 2006 amendment is contingent upon i) the renewal of the Charter School Agreement and ii) the ability of UNO Charter School Network to meet benchmarks detailed by the Office of New Schools.



Ethics - The Board's Ethics Code adopted ~~September 27, 1995 (05-0027-RU3)~~ June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved:

Respectfully submitted:



Barbara Eason-Watkins
Chief Education Officer



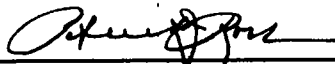
Arne Duncan
Chief Executive Officer

Within Appropriation:

Approved as to Legal Form 



John Maiorca
Chief Financial Officer



Patrick J. Rocks
General Counsel