

**PROPERTY TAX APPEAL REFUND - AUTHORIZE SETTLEMENT FOR
LUSTER PRODUCTS, INC.'S PTAB APPEAL REGARDING 1104 W. 43rd STREET FOR TAX YEARS
2000 THROUGH 2005**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize settlement of appeal by Luster Products, Inc. regarding the property located at 1104 W. 43rd Street for the 2000, 2001, 2002, 2003, 2004 and 2005 tax years. This settlement does not involve a direct payout of Board funds.

by the Board of \$79,764.00, plus interest, for the six tax years involved. The \$79,764.00 refund by the Board will be implemented by reductions in the Board's property tax revenues in calendar year 2007 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2007 or thereafter \$79,764.00, plus interest