

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH FRAN'S CONSTRUCTION SERVICES, INC. FOR THE PURCHASE OF SMALL WADES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Fran's Constructions Services for the purchase of smallwades to Department of Operations at a cost for the option period not to exceed \$240,000. A written

document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

VENDOR: Fran's Construction Services
1140 Hillside Ave

Total MBE – 26%

Arrow Lumber (AA)
5820 South Ashland Ave.
Chicago, Illinois 60636

certified through 07/01/2007

Total WBE – 74%

Fran's Construction (WBE)
1140 Hillside Avenue
Antioch, Illinois 60002

certified through 09/01/2006

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Operations: \$340,000 Fiscal Year: FY07
Budget Classification: 12150-474-54105-009514-2007
Source of Funds: Capital Funds

GENERAL CONDITIONS: