

**APPROVE ENTERING INTO AN AGREEMENT WITH BALANCE FINANCIAL FITNESS
PROGRAM FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with BALANCE Financial Fitness Program (BALANCE) to provide consulting services to the Department of Human Resources, Teacher Learning Resources Center at a cost not

As approved, \$90,000. Cost of the program will be paid by the Department of Human Resources, Teacher Learning Resources Center.

OUTCOMES: Consultant's services will result in support to teachers with financial challenges who wish to pursue homeownership and access the CDE Teacher Homebuyer Assistance program

COMPENSATION: Consultant shall be paid on a per-consultation basis and on an hourly basis for individual

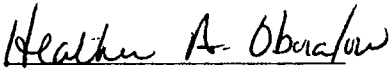
consultation, with the total cost not to exceed the sum of \$45,000.00 per year.

REIMBURSABLE EXPENSES: None.

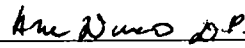
TERMINATION: Consultant shall be paid on a per-consultation basis and on an hourly basis for individual

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)

Approved for Consideration:


Heather A. Obora
Chief Purchasing Officer


Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to legal form: 


Patrick J. Rocks
General Counsel