

**APPROVE EXERCISING THE OPTION TO RENEW THE AGREEMENT
WITH RISETIME INC., FOR CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

COMPENSATION: Consultant shall be paid during this option period as follows: monthly, upon invoicing, at hourly rates and terms outlined in the agreement, not to exceed the sum of \$150,000.00.

AUTHORIZATION: Authority is granted to the Consultant to include other related terms and conditions to the

[REDACTED]

11

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to

conduct those investigations.

~~Confidential. The agreement shall not be legally binding on the Board if entered into in violation of the provisions~~