

**AMEND BOARD REPORT 05-1116-EX16  
APPROVE THE ESTABLISHMENT OF THE AUSTIN BUSINESS AND ENTREPRENEURSHIP  
ACADEMY AND APPROVE ENTERING INTO A SCHOOL MANAGEMENT AND PERFORMANCE  
AGREEMENT WITH AMERICAN QUALITY SCHOOLS, AN ILLINOIS NOT FOR PROFIT  
CORPORATION**

The Board approves the establishment of the Austin Business and Entrepreneurship Academy located

at 231 N. Pine, Chicago, IL 60623, and approve entering into a School Management and Performance

Enrollment: The Austin Business and Entrepreneurship Academy will be a neighborhood school that will enroll students through a blind lottery with preference given to Austin community residents. Austin Business and Entrepreneurship Academy will enroll approximately ~~200~~ 300 students in grade 9 for the 2006-07 school year. In the following years the school will add grades 10-12 and may serve up to 600 students.

Attendance Boundaries: The Department of Demographic and School Planning and the New Schools Development Department will work with the Austin Business and Entrepreneurship Academy, the Austin Transition Advisory Council and the Austin community to develop overlay school attendance boundaries

that will provide priority for enrollment for students living within such boundaries. The establishment of an

attendance boundary is subject to Board approval.

Curriculum: The Austin Business and Entrepreneurship Academy will focus on providing basic skills development in reading, writing, language arts, mathematics and social science. Culture, science and

computer literacy will also be integral parts of the curriculum. Special features include experiential activities and learning and practical work opportunities for the students.

Governance: A school governing body will be established in a timely manner pursuant to Board Report 00-1025 FY? Guideline for Alternative Local School Councils, as amended, and pursuant to 105.11 CS

FINANCIAL: Using current year financial data, the General Fund cost of 200-200 students in 2006-07 will

be approximately ~~\$1,250,000~~ \$1,875,000. The financial implications will be addressed during the development of the 2006-2007 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY06 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets.

**PERSONNEL IMPLICATIONS:** As a Contract School, AQS will employ its own teachers and staff.

**Approved for Consideration:**



Barbara Eason-Watkins  
Chief Education Officer

**Approved:**




Arne Duncan  
Chief Executive Officer

**Within Appropriation:**

  
John Malorca  
Chief Financial Officer

**Approved as to Legal Form:** 

  
Patrick J. Rocks  
General Counsel