

**RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION ALTERNATE BONDS
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, ILLINOIS, IN AN AGGREGATE
PRINCIPAL AMOUNT NOT TO EXCEED \$750,000,000 PURSUANT TO THE SCHOOL CODE**

AND THE LOCAL GOVERNMENT DEBT REFORM ACT

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as

State Revenue Sharing Act of the State of Illinois, as amended, or from such successor or replacement fund or act as may be enacted in the future, (iii) proceeds of all or any portion of a capital improvement tax levied and extended and to be levied and extended by the Board pursuant to Article 34 of the School

Code, (iv) any monies lawfully available to and validly accepted by the Board pursuant to any intergovernmental agreement by and between the School District and the City of Chicago, Illinois (the "City") (including, but not limited to, tax increment financing), (v) school construction project or debt service grants to be paid to the Board pursuant to the School Construction Law of the State of Illinois or such successor or replacement act as may be enacted in the future, (vi) investment returns and earnings from the funding and the investment of any of the foregoing sources and (vii) rental income derived from

3. **Publication.** This resolution, together with a notice in the statutory form, shall be published in the *Chicago Sun-Times*, the same being a newspaper published and of general circulation in

registered voters in the School District asking that the issuance of the Bonds be submitted to

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified Secretary of the Chicago Board of Education (the "Board") of the Board of Education of the City of Chicago, Illinois (the "School District"), and that on such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 28th day of June 2006, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION ALTERNATE BONDS OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO ILLINOIS IN AN

PETITION

To the Secretary of the Chicago Board of Education of the Board of Education of the City of Chicago, Illinois:

Illinois do hereby petition you to cause the following question to be certified to the Board of Election

Commissioners of the City of Chicago, Illinois, and to the Board of Election Commissioners of DuPage County, Illinois, in their respective capacities as Election Authority in said City and County, and submitted to the electors of the school district governed by said Board at the municipal general election to be held on the ____ day of _____, 200_:

PETITION

NAME

ADDRESS

_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois
_____	_____	, Chicago, Illinois

_____, Chicago, Illinois

I, _____, of _____ (insert residence address), _____, Illinois, do hereby certify that I am the registered voter of the Board of Education of the City of Chicago, Illinois, and that the signatures on this petition were signed in my presence and are genuine, and, to the best of my knowledge and belief, the persons so signing were at the time of signing this petition registered voters of the school district covered by said

Board and that their respective addresses are correctly stated herein

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to a resolution adopted on the 20th day of June 2006 (the

~~By order of the Chicago Board of Education of the Board of Education of the City of Chicago~~

Illinois.

DATED this ___ Day of _____, 2006.

/s/ _____

Secretary, Chicago Board of Education of the
Board of Education of the City of Chicago,
Illinois