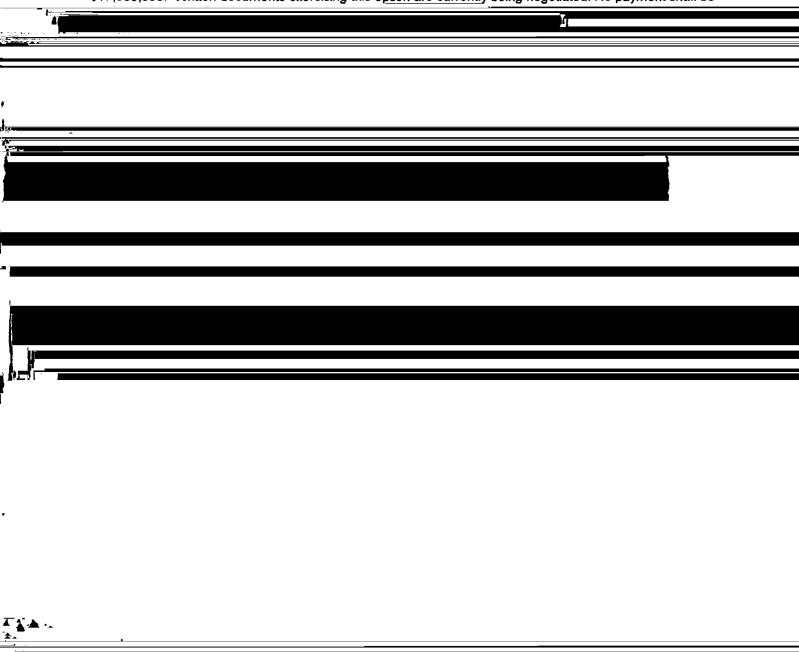
APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENTS WITH VARIOUS CONSULTANTS FOR OWNER'S REPRESENTATIVE SERVICES FOR THE CAPITAL IMPROVEMENT PROGRAM

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the agreements with Consultants identified below to provide owner's representative services to the Capital Improvement Program at a cost for the option period not to exceed \$17,500,000. Written documents exercising this option are currently being negotiated. No payment shall be



The authority granted herein shall automatically rescind as to each consultant in the event a written document for such consultant not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Tishman Construction Corporation
 of Illinois
 One South Wacker Drive, Suite 2300

One South Wacker Drive, Suite 2300 Chicago, IL 60606 James E. McLean 2. Partnership for Chicago Schools, a Joint Venture122 South Michigan Avenue, Suite 1920

Chicago, IL 60603

Daniel Youngman

ORIGINAL AGREEMENT: The original Agreement (authorized by Board Report 04-0526-PR12) in the amount
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options to renew for twelve (12) months each. The original agreement was awarded on a competitive basis

GENERAL CONDITIONS:

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