

**APPROVE EXERCISING THE OPTION TO EXTEND THE AGREEMENTS
WITH VARIOUS CONSULTANTS FOR OWNER'S REPRESENTATIVE SERVICES
FOR THE CAPITAL IMPROVEMENT PROGRAM**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to extend the agreements with Consultants identified below to provide owner's representative services to the Capital Improvement Program at a cost for the option period not to exceed \$17,500,000. Written documents exercising this option are currently being negotiated. No payment shall be

The authority granted herein shall automatically rescind as to each consultant in the event a written document for such consultant not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

1. **Tishman Construction Corporation of Illinois**
One South Wacker Drive, Suite 2300
Chicago, IL 60606
James E. McLean
(312) 577-8010

2. **Partnership for Chicago Schools, a Joint Venture**
122 South Michigan Avenue, Suite 1920
Chicago, IL 60603
Daniel Youngman
(312) 880-1000

ORIGINAL AGREEMENT: The original Agreement (authorized by Board Report 04-0526-PR12) in the amount of \$25,000,000 is for a term commencing July 1, 2004 and ending June 30, 2006 with the Board having the right to

options to renew for twelve (12) months each. The original agreement was awarded on a competitive basis pursuant to the advertised Request for Proposals (Specification #04-05000)

GENERAL CONDITIONS:

1. the Inspector General of the Chicago Board of Education has the authority to conduct certain