

AMEND BOARD REPORT 03-0625-PR24
APPROVE ENTERING INTO AN AGREEMENT WITH MARTIN BOYER COMPANY
FOR CLAIMS ADMINISTRATION SERVICES AND AUTHORIZE THE FUNDING OF ESCROW ACCOUNTS
ASSOCIATED WITH THESE SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement Martin Boyer Company for claims administration services for the Board's liability, interscholastic and workers' compensation programs, at a cost not to exceed \$2.6 million for a 36 month term, and

volume and expected future losses. The amount transferred to the escrow account for each invoice shall not exceed \$300,000.00 for General Liability, \$55,000.00 for interscholastic and \$500,000.00 for Workers' compensation. The escrow accounts will be funded annually through the following budget lines:

Maintenance of Escrow Accounts

ESCROW ACCUNTS	BUDGET LINE	AMOUNT
General Liability	0963-215-000-7064-5490	\$ 2,000,000.00 maximum
Interscholastic	0963-215-000-7250-5490	\$ 500,000.00 maximum

COMPENSATION: Martin Boyer company shall be paid an administrative fee not to exceed \$3.6 million for the 36 month term.

AFFIRMATIVE ACTION: The MMBE goal for this contract includes 05% total MBE, 00% total African American

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

10% total Hispanic, 2% total Asian, and 5% total WBE.

However, the Waiver Review Committee recommends that a partial waiver of the MMBE participation goal for this

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the

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