APPROVE A LEASE AGREEMENT WITH CHICAGO KOREAN-AMERICAN CHAMBER OF COMMERCE FOR RENTAL OF SPACE LOCATED AT 3256 WEST BRYN MAWR

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve a lease agreement with Chicago Korean-American Chamber of Commerce for rental of space located at 3256 West Bryn Mawr for the Peterson Pre-K program. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written

lease is stated below.

LANDLORD: Chicago Korean-American Chamber of Commerce

5601 N. Spaulding Avenue

Chicago, IL 60659 Contact Person: Ray Kim Phone: 773-583-1700

TENANT: Board of Education of the City of Chicago

LSC REVIEW: Local School Council approval is not applicable to this report.

Charge: \$24,630.84 Fiscal Year: 28 Budget Classification: 0643-552-000-6000-5480 2007 FINANCIAL:

