

AMEND BOARD REPORT 01-1024-OP6

**AMEND BOARD REPORT 01-0725-OP7
APPROVE ENTERING INTO A LEASE AGREEMENT WITH HOLY TRINITY GREEK
ORTHODOX CHURCH AND SOCRATES GREEK-AMERICAN SCHOOL
FOR USE OF SPACE LOCATED AT 6041 W. DIVERSEY AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with Holy Trinity Greek Orthodox Church and Socrates Greek-American School located at 6041 W. Diversey Avenue for use by Mary Lyons School. A written lease agreement is

currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this lease

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Operations: \$192,000 Fiscal Year: 2002

Budget Classification: 0643-552-000-6000-5480 Source of Funds: Other

Charge to Operations: \$216,000
Budget Classification: 0643-552-000-6000-5480

Fiscal Year: 2007
Source of Funds: Rent

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1,