

AMEND BOARD REPORT 05-1221-PR9
APPROVE ENTERING INTO AN AGREEMENT WITH CEDARCRESTONE INCORPORATED
FOR INVESTMENT MANAGEMENT SERVICES

USE THE CURVED ARROWS TO INDICATE THE FOLLOWING ACTIONS:

[Redacted]

OUTCOMES: CedarCrestone's services will result in CPS implementing the infrastructure required to implement the Human Capital initiative CPS@Work with the PeopleSoft application.

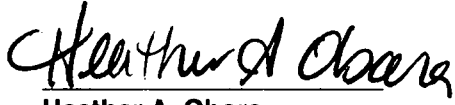
COMPENSATION: CedarCrestone shall be paid monthly upon invoicing in accordance with the pricing set forth in the agreement. Total compensation shall not exceed the sum of \$4,873,000.00.

REIMBURSABLE EXPENSES: None

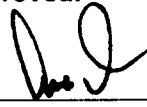
AUTHORIZATION: Authorizes the General Counsel to include other relevant terms and conditions in the

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:


Heather A. Obora
Chief Purchasing Officer


Approved:


Arne Duncan
Chief Executive Officer

Within Appropriation:


John Maiorca
Chief Financial Officer

Approved as to legal form: 


Patrick J. Rocks
General Counsel