

**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS:**

Approve the granting of a charter and entering into a Charter School Agreement with the Chicago Virtual Charter School for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this

Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is stated below.

**CHARTER SCHOOL:** Chicago Virtual Charter School  
225 N. Michigan, Suite 101  
Chicago, IL 60601-7757

**Public Hearing:** A public hearing on the opening of Chicago Virtual Charter School as a Renaissance charter school was held on January 19, 2006 as required by statute. The hearing was recorded. A summary report of the hearing is available for review.

**TERM:** The term of the Chicago Virtual Charter School and agreement shall commence on July 1, 2006 and end on June 30, 2011.

**AUTHORIZATION:** Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement which shall

charter school including, but not limited to: site location, enrollment, funding, educational program

Approved for Consideration:

*Barbara Eason-Watkins*

Barbara Eason-Watkins  
Chief Education Officer

Approved:

*Arne Duncan*

Arne Duncan  
Chief Executive Officer

Within Appropriation:

*Maureen*

Maureen

Approved as to Legal Form

*Patrick J. Rocks*

Patrick J. Rocks

