## <u>APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHΩΟΙ</u> THE CHIEF EXECUTIVE OFFICER RECOMMENDS: Approve the granting of a charter and entering into a Charter School Agreement with the Chicago Virtual Charter School for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is pot executed but the Reard and the cheeter cohool's according beard within 100 down of the date of this

Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is stated below.

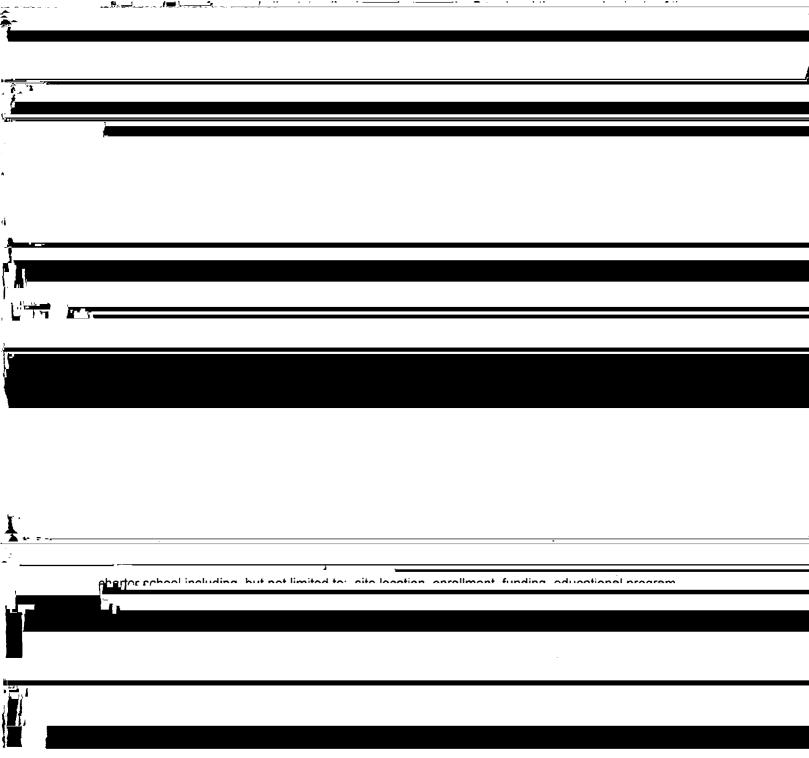
**CHARTER** 

SCHOOL:

Chicago Virtual Charter School 225 N. Michigan, Suite 101 Chicago, IL 60601-7757 <u>Public Hearing:</u> A public hearing on the opening of Chicago Virtual Charter School as a Renaissance charter school was held on January 19, 2006 as required by statute. The hearing was recorded. A summary report of the hearing is available for review.

**TERM:** The term of the Chicago Virtual Charter School and agreement shall commence on July 1, 2006 and end on June 30, 2011.

**AUTHORIZATION:** Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the charter school, in the written Charter School Agreement which shall



Approved for Consideration:    Sultana Case - Watters	Approved
Barbara Eason-Watkins Chief Education Officer	Arne Duncan Chief Executive Officer
Within Appropriation:	Approved as to Legal Form
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